### Course Structure of M.Com (Financial Accounting) under CBCS

#### I Semester

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Paper Code</th>
<th>Title</th>
<th>contact Hours</th>
<th>Credits</th>
<th>Internal</th>
<th>External</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>101</td>
<td>Business Environment</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>2</td>
<td>102</td>
<td>Managerial Economics</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>3</td>
<td>103</td>
<td>Corporate Financial Accounting</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>4</td>
<td>104</td>
<td>Quantitative Techniques</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>5</td>
<td>105</td>
<td>Organization Theory &amp; Behaviour</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>6</td>
<td>106</td>
<td>Seminars</td>
<td>1</td>
<td>1</td>
<td>50</td>
<td></td>
<td>50</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td>25</td>
<td>26</td>
<td>150</td>
<td>400</td>
<td>550</td>
</tr>
</tbody>
</table>

#### II Semester

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Paper Code</th>
<th>Title</th>
<th>contact Hours</th>
<th>Credits</th>
<th>Internal</th>
<th>External</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>201</td>
<td>Marketing Management</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>2</td>
<td>202</td>
<td>Financial Management</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>3</td>
<td>203</td>
<td>Advanced Cost &amp; Management Accounting</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>4</td>
<td>204</td>
<td>Accounting Standards &amp; Financial Reporting</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>5</td>
<td>205</td>
<td>Computer Applications in Accounting - Tally</td>
<td>3</td>
<td>5</td>
<td>20</td>
<td>60</td>
<td>100</td>
</tr>
<tr>
<td></td>
<td>205</td>
<td>Lab-Computer Applications in Accounting</td>
<td>4=2</td>
<td></td>
<td></td>
<td>20</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>206</td>
<td>Seminars</td>
<td>1</td>
<td>1</td>
<td>50</td>
<td></td>
<td>50</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td>25</td>
<td>26</td>
<td>170</td>
<td>390</td>
<td>550</td>
</tr>
</tbody>
</table>
## Course Structure of M.Com (Financial Accounting) under CBCS

### III Semester

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Paper code</th>
<th>Title</th>
<th>contact Hours</th>
<th>Credits</th>
<th>Internal</th>
<th>External</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>301</td>
<td>Accounting in Banking and Insurance</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>2</td>
<td>302</td>
<td>Strategic Management</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>3</td>
<td>303</td>
<td>Indian Financial System</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>4</td>
<td>304</td>
<td>Security Analysis and Portfolio Management</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>5</td>
<td>305</td>
<td>Corporate Tax Management</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>6</td>
<td>306</td>
<td>Seminars</td>
<td></td>
<td></td>
<td>1</td>
<td>50</td>
<td>50</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Total</strong></td>
<td><strong>25</strong></td>
<td><strong>26</strong></td>
<td><strong>150</strong></td>
<td><strong>400</strong></td>
<td><strong>550</strong></td>
</tr>
</tbody>
</table>

### IV Semester

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Paper code</th>
<th>Title</th>
<th>contact Hours</th>
<th>Credits</th>
<th>Internal</th>
<th>External</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>401</td>
<td>Business Research Methods</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>2</td>
<td>402</td>
<td>Financial Derivatives</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>3</td>
<td>403</td>
<td>Financial Services Management</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>4</td>
<td>404</td>
<td>Strategic Cost Management</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>5</td>
<td>405</td>
<td>Strategic Financial Management</td>
<td>5</td>
<td>5</td>
<td>20</td>
<td>80</td>
<td>100</td>
</tr>
<tr>
<td>6</td>
<td>406</td>
<td>Seminars</td>
<td></td>
<td></td>
<td>1</td>
<td>50</td>
<td>50</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Total</strong></td>
<td><strong>25</strong></td>
<td><strong>26</strong></td>
<td><strong>150</strong></td>
<td><strong>400</strong></td>
<td><strong>550</strong></td>
</tr>
</tbody>
</table>


Suggested Readings

References

**MASTER OF COMMERCE- FIRST SEMESTER (Financial Accounting)**

**102 - MANAGERIAL ECONOMICS**

(For M.Com under CBCS)

---


**Unit-III:** Production and Cost functions – Cobb Douglas Production function – Isoquants – Isocosts – Production Equilibrium – Returns to Scale – Cost function – Behaviour of costs in Short run and Long run – Economics and Diseconomies of Scale

**Unit-IV:** Structure of Competition – Price and Output decisions in Perfect Competition – Monopoly – Monopolistic Competition – Oligopoly – Barriers to Entry – Pricing – Dual Pricing – Discriminatory Price – Pricing methods and Strategies.

**Unit-V:** Concept of Industry – Plant – Firm - Industry – Factors influencing size of firm – Optimum firm – Location and size decisions – Measurement of Efficiency – Productivity – Profit- Policy – Planning- Controlling and Forecasting

**Suggested Readings**


**References**


***

MASTER OF COMMERCE- FIRST SEMESTER (Financial Accounting)
103 – CORPORATE FINANCIAL ACCOUNTING

----------------------------------------------------------------------------------------------------------------------

Unit-I: Company Accounts – Legal provisions relating to Company Accounts – Profit and Loss Account – Balance Sheet – Valuation of Shares and Goodwill – Methods (simple problems)


Suggested Readings


References

MASTER OF COMMERCE- FIRST SEMESTER (Financial Accounting)
104- QUANTITATIVE TECHNIQUES


Suggested Readings

References

***

MASTER OF COMMERCE- FIRST SEMESTER (Financial Accounting)
105- ORGANISATION THEORY AND BEHAVIOUR


Suggested Readings

References

MASTER OF COMMERCE- SECOND SEMESTER (Financial Accounting)

201 – MARKETING MANAGEMENT


Suggested Readings


References


MASTER OF COMMERCE- SECOND SEMESTER (Financial Accounting)
202 – FINANCIAL MANAGEMENT


UNIT-IV: DIVIDEND DECISION: Dividend Policy and Firm’s Value – Models in which Investment and Dividend Decisions are related- Walter and Gordon’s Models, Traditional Position, Miller and Modigliani Model(Simple Problems) - Financial Signaling; *Dividend Decision* – Types of Dividend, Stock Dividend, Stock-Splits, Bonus Shares, Share Repurchase and Managerial Considerations in Dividend Policy Formulation.

Suggested Readings:

References:


**References**


---

**MASTER OF COMMERCE- SECOND SEMESTER (Financial Accounting)**

**204 – ACCOUNTING STANDARDS AND FINANCIAL REPORTING**

---

**Unit-I:**  
**Financial Accounting Standards:** Meaning – Need – Approaches – Sources – Standards setting Bodies in different countries – Difficulties in setting Standards – Benefits and Limitations of Accounting Standards.

**Unit-II:**  
**Indian Accounting Standards:** Need – Developments in Accounting Standards in India – Standards setting procedure – Functioning of ICAI and ASB – Significance of GAAP – Accounting policies and Industry practices – Elements in AS – 1 to AS – 16.

**Unit-III:**  
**International Accounting Standards:** Need – Nature of Standards – Standards Setting Organizations in USA, U.K and Canada – Functioning of IFRS,FASB, ASB, ASAC, IASC, and Elements in IAS – 1,3,4,6,7,8,13,14,30,37, and 38.


Suggested Readings


References


MASTER OF COMMERCE- SECOND SEMESTER (Financial Accounting)

205- COMPUTER APPLICATIONS IN ACCOUNTING


Unit-II: **Creation of Account groups** – Creation Ledgers – With inventory and without inventory – Voucher Types – Payment voucher – Receipt Voucher – Contra Voucher – Sales Voucher – Purchase Voucher – VAT voucher – Credit Note Voucher – Debit Note Voucher – Other types of Voucher – Reversing Journal Voucher. **Inventory Management in Tally** – Stock groups, Categories, items – Inventory Masters – Stock Ledgers – Invoicing – Inventory Vouchers _ Inventory
Journals – Purchase and Sales Order Processing – Delivery Notes – Treatment and posting of Sales, Tax, VAT, and other related Taxes.


Suggested Readings


References:

4. Tally Work Book.

MASTER OF COMMERCE- SECOND SEMESTER (Financial Accounting)
LAB: COMPUTER APPLICATIONS IN ACCOUNTING
(Common to M.Com and M.Com-Computer Applications - under CBCS)

Lab – Students are required to undergo Lab Sessions with Tally Software.

1. Gateway of Tally and Shortcut Keys
2. Creation of Company, Account Groups, Ledgers, with Inventory and without Inventory
3. Creation of different types of Vouchers, Reversing Journal Voucher
4. Creation of Stock Groups, Categories, Items – Inventory Master

5. Inventory Vouchers, Receipt Note, Return Out, Return In, Inventory Journals


7. Sales Book, Purchase Book

8. Statement of Accounts, Trial Balance, Treatment of Depreciation

9. Profit and Loss Account and Balance Sheet

10. Generation of Financial Reports other than Financial Statements

11. Payroll Vouchers, Statement of Payroll

12. Creation of Tax Ledger, TDS Vouchers, Printing TDS Challan

13. TCS Reports

***

M.Com III Semester (Financial Accounting)
Unit-I: Functions of Commercial Banks – Indian Banking System – Reserve Bank of India - Structure and Functions - Central Banking: Organizational Structure of RBI - Functions of the Reserve Bank - Primary functions - Secondary functions iii. Controlling function of RBI over Banking and Non-Banking Companies - Banking Regulation Act, 1949 - Advances to priority sector and Credit Guarantee Scheme-Social Control of Banks. - Nationalisation of Banks. -Priority lending- Protection of Depositors, Promotion of underprivileged classes, Development work and participation in national economy – Banking Sector Reforms


Unit-III: Banking Company Accounts II – Important Provision Concerning Conduct of Banking - Business in India – Bankers Books – Preparation and Presentation of final Accounts of Banking Companies. (simple problems)


Reference Books:
1. Jain and Narang, Accounting Part – I. Kalyani Publishing Ludhiana

M.Com III Semester (Financial Accounting)


**Suggested Readings**

UNIT-I: Financial System

UNIT - II : Money Market
Functions - benefits - money market instruments - Treasury Bills market - Call/notice money market - commercial papers - certificate of deposits - commercial bills market - discount markets.

UNIT - III : Capital Market
Primary Markets: Initial Public Offer (IPO) - Follow on Public Offering (FPO) - Rights Issue - Private Placements, Preference Issues - Book Building, American Depository Receipts (ADRs), Global Depository Receipts (GDRs), Foreign Currency Convertible Bonds (FCCBs).

UNIT - IV : Capital Market

UNIT - V : Regulatory Framework
RBI: Functions and Role - Monetary Policy. SEBI: Objectives, Powers and functions - SEBI Regulations relating to Capital Markets - Investors' Protection.

Suggested readings:

M.Com III Semester (Financial Accounting)

M.Com 304 - SECURITY ANALYSIS & PORTFOLIO MANAGEMENT


Unit – III: Valuation of Securities: Valuation of Equity Shares: Dividend discount model – Constant growth model Two stage and three phase models – Valuation through P/E Ratio - Preference Shares – Valuation of Debt securities: Bond Pricing Theorems- Convexity – Duration - Bond immunization - Active and passive bond management (Problems)


Unit – V: Portfolio performance Evaluation: Concept – Objectives - Portfolio performance measures: Sharpe’s - Trenor’s - Jenson’s measures – Portfolio Revision. (Problems)

Suggested Readings

M.Com III Semester (Financial Accounting)
M.Com 305 - CORPORATE TAX MANAGEMENT

Unit-I: **Introduction:** Significance of Corporate Taxation – Concepts and definitions of Corporate Income Tax – Assessee- Assessee in default-Previous Year-Assessment Year – Residential Status of Company-Incidence of Tax – Types of Companies for tax purpose – Incomes forming part of total income of a company — Exempted Incomes and Tax free incomes with special reference to corporate assessee. (Theory only)

Unit-II: **Corporate Taxation:** Computation of Income from House Property-Business-Capital Gains-Other Sources – Set-Off and Carry-Forward of losses – Deductions out of G.T.I. u/s. 80 applicable to companies – Computation of Total Income and tax liability of Company – Minimum Alternative Tax – Dividend Tax. (Problems with special focus on computation of total income and tax liability)

Unit- III: **Tax Planning – Financial Management Decisions:** Concept of tax planning; Tax avoidance and Tax evasion – Tax Management: Meaning and Scope of Tax Management – Implications of tax planning – Requisites of a successful tax planning – Methods of Tax Planning. (Theory only)

Unit-IV: **Tax Planning - Business Restructuring and Managerial Decisions:** Tax issues relating to Amalgamation of Companies: Meaning of Amalgamation under IT Act; Tax Concessions to Amalgamating Company; Tax Concessions to Amalgamated Company; Tax Concessions to the Shareholders of Amalgamating Company – Tax Issues relating to Demerger: Meaning of Demerger; Parties to Demerger; Tax Incentives in case of Demerger: Tax Incentives to Demerged Company-Tax Incentives to Shareholders-Tax Incentives to Resulting Company. (Theory only)
Tax considerations with reference to specific managerial decisions: Own or Lease-Tax considerations in Buy or Lease – Sale of Assets of Scientific Research – Make or Buy – Repair, Replace, Renewal or Renovation – Shut Down or Continue (Problems on tax planning with special focus on Buying Asset with Borrowing or Taking on Lease)

Unit-V: **Special Tax Provisions for Certain Undertakings:** Special provisions in respect of Newly established units in Special Economic Zones – Special Provisions in respect of Newly established 100% Export-oriented Undertakings – Undertakings engaged in Infrastructure, Telecommunication, Power Sector and Industrial Parks – Undertakings engaged in Development of SEZ – Undertakings located in backward Areas and Other Notified Areas – Capital Gains (Theory and Problems on Capital Gains investment)

Suggested Readings:
M.Com IV Semester (Financial Accounting)

M.Com 401 - BUSINESS RESEARCH METHODS


Unit-IV: Collection and Analysis of Data -Sources of Data-Primary Sources of Data-Secondary Sources of Data - Data Collection Methods- Interviews: Structured Interviews and Unstructured Interviews-Face to face and Telephone Interviews-Observational Surveys- Questionnaire Construction: Organizing Questions-Structured and Unstructured Questionnaires – Guidelines for Construction of Questionnaires. Data Analysis: An overview of Descriptive, Associational and Inferential Statistical Measures.


Suggested Readings

M.Com IV Semester (Financial Accounting)

M.Com 402 - FINANCIAL DERIVATIVES


Suggested Readings

M.Com IV Semester (Financial Accounting)

M.Com 403 - FINANCIAL SERVICES MANAGEMENT

Unit-I: Financial Services: Meaning, Features, and Scope of Financial Services; Classification of Financial Services - Traditional vs. Modern Activities - Fund-based vs. Fee-Based Financial Services; Role, Importance, and Growth of Financial Services; Problems and Prospects of Financial Services Sector in India.

Unit-II: Merchant Banking: Meaning, Origin and Growth, and Functions of Merchant Banking; Qualities and Services of Merchant Bankers; Code of Conduct of Merchant Bankers; SEBI Regulations of Merchant Banking; Problems and Prospects of Merchant Banking in India. Credit Rating: Definition and Meaning, Objectives and Methodology of Credit Rating; Benefits and Limitations of Credit Rating; Origin and Growth of Credit Rating in India; Credit Rating Agencies in India; SEBI Guidelines on Credit Rating.

Unit- III: Mutual Funds: Meaning, Origin and Growth, Organization and Types of Mutual Funds; Merits and Problems of Mutual Funds; Performance Evaluation of Mutual Funds and Concept of Net Asset Value; SEBI Guidelines on Mutual Funds; Problems and Prospects of Mutual Funds in India.

Unit-IV: Venture Capital: Concept, meaning, Features and Scope of Venture Capital Financing; Origin, Growth and Importance of Venture Capital Financing; SEBI Guidelines on Venture Capital; Venture Capital Financing in India. Lease Financing: Meaning, Features, and Types of Lease Financing; Merits and Demerits of Lease Financing; Lease vs. Buy and Lease vs. Hire-Purchase Decisions.

Unit-V: Factoring: Meaning, Modus Operandi, Functions, and Types of Factoring Services; Benefits and Costs of Factoring; Factoring Services in India. Forfeiting: Meaning and Importance of Forfeiting; Benefits and Costs of Forfeiting; Factoring Vs. Forfeiting; Forfeiting in India.

Suggested Readings


M.Com IV Semester (Financial Accounting)

M.Com 404 - STRATEGIC COST MANAGEMENT


Unit-V: Quality Cost Management: Meaning, Definition, Quality Cost Measurement-Reporting Quality Costs-Quality cost information and Decision Making-Controlling Quality Costs-Environmental costs: Definition, Measuring and Controlling environmental costs,

Suggested Readings


M.Com IV Semester (Financial Accounting)

M.Com 405 - STRATEGIC FINANCIAL MANAGEMENT


Suggested Readings