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No.

655/B2/KU/2014

Date: 14-07-2014

The Principals of University and Affiliated Under-Graduate (N.P.) Colleges KAKATIYA UNIVERSITY

> Sub:- SYLLABUS - Sending of revised syllabus of B.A. Economics I Year I & III Papers from the academic year 2014-2015 and onwards -

> > Regarding.

Lr.No. 175/Eco/KU/2013, dated 26th September, 2013 of the

Chairperson, Board of Studies in Economics, KU.

Sir/Madam,

I am to inform you that in pursuance of the decision taken by the Academic Senate at its 29th meeting held on 26th March, 2014 the Vice-Chancellor has accorded approval to implement revised syllabus of B.A. Economics I year I & III papers only. The revised syllabi will be implemented from the academic year 2014-2015 and onwards. The other papers of B.A. Economics I year remain unchanged.

A copy of the revised syllabus is available at the University Website www.kakatiya.ac.in. The same may be brought to the notice of the students and the staff concerned.

Yours faithfully,

Encl.: As stated.

Copy to:

1. The Dean, Faculty of Social Sciences, KU

2. The Chairperson, Board of Studies in Economics, KU

- The Controller / Addl. Controller of Examinations (U6/Confdl.), KU
- 4. The Director, Campus Network/Website, KU with a request to place the syllabion the website.
- The Secretary to the Vice-Chancellor, KU
- 6. The P.A. to Registrar, KU
- 7. The SF.

Kakatiya University Warangal

Revised Syllabus for B.A (Economics) - I Year From the Academic Year 2014-15

Paper: I - Micro Economics

- Introduction: Nature, Definition and Scope of Economics Methodology in Module - 1 Economics - Micro and Macro: Static and Dynamic - Inductive and Deductive Analysis - Partial and General Equilibrium
- Module II Consumer Behaviour: Utility Analysis - Cardinal and Ordinal Approaches -Law of Diminishing Marginal Utility, Law of Equi-Marginal Utility, Indifference Curves - Properties of Indifference Curves - Price (Budget) Line - Equilibrium of the Consumer - Demand Analysis - Law of Demand -Elasticity of Demand - Price, Income and Cross Elasticities - Consumer Surplus.
- Module III Theory of Production and Costs: Production Function Cobb-Douglas Production Function - Law of Variable Proportions - Law of Returns to Scale - Iso-Quant and Iso-Cost Curves - Expansion Path - Concepts of Revenue and Costs - Break-Even Analysis.
- Module IV Market Structure: Market Forms Perfect and Imperfect Markers Price Distribution and Equilibrium of a Firm and Industry under Perfect Competition and Monopoly Markets - Price Discrimination under Monopoly - Price Determination under Monopolistic Competition (Chamberlin) and Oligopoly (Kinky Demand Curve)
- Module V Factor Pricing: Marginal Productivity Theory of Distribution - Rent -Recardian and Modern Theories - Wage-Determinants of Real Wage -Modern Theory of Wages - Interest - Classical's - Demand and Supply Theory - Loanable Funds Theory - Keynes Liquidity Preference Theory -Profit - Dynamic, Innovation, Risk and Uncertainty theories

References:

1. A. Koutsoyiannis Modern Microeconomics. McMillan 2.

Stsonier, A W & DC. Haugue: A Text Book of Economic theory, ELBS &

Longman Group, London 3. H.L. Ahuja Advanced theory

4. H.S.Agarwal Principles of Economics

5. Heathfield & Wibe An Introduction to cost and Production

Functions, Macmillan, London

6. P.N. Chopra Basic Economics

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Revised Syllabus for B.A (Economics) – I Year From the Academic Year 2014-15

Paper: III - Indian Economy

- Module I Concepts of Development: Indicators of Economic Development GNP, PCI, PQLI and HDI: Factors Influencing Economic Development Features of Indian Economy Sustainable Development Balanced and Unbalanced Growth Strategies Choice of Techniques Labour and Capital Intensive Methods
- Module II Structure of Indian Economy: Demographic Transition Trends in Population Growth Age and Sex Composition Occupational Distribution Population Policy National Income in India Trends and Composition Unemployment, Poverty and Inequalities Causes and Corrective Measures Current Five Year Plan Objectives and Strategy New Economic Reforms LPG in India Inclusive Growth
- Module III Indian Agriculture: Nature and Importance Trends in Agriculture Production and Productivity Factors Determining Productivity New Agricultural Technology Sustainable Agriculture Cropping Pattern Rural Credit Structure NABARD Microfinance and SHGs Agricultural Price Policy Crop Insurance and Food Security
- Module IV Indian Industry and Services: Structure and Growth of Indian Industry Industrial Policy of 1956 and 1991. Small-Scale Industry Growth, Problems and Remedial Measures Disinvestment Policy in India Foreign Direct Investment Growing Importance of Service Sector in India Education, Health and Information Technology.
- Module V Andhra Pradesh State Economy: GSDP Sectoral Contribution Population Trends Agricultural Production and Productivity Trends and Cropping Pattern Growth Trends in Industrial Sector Small-Scale Industries in AP Growth of the Service Sector Information Technology in AP

References:

1. Higgins B : Economic Development

2. Meier B : Leading Issues in Economic Development

Todaro, B : Economic Development

4. Pushpavathi & Joshi : Practical Exercises in Economic Analysis

Datt R&KPM Sundaram Indian Economyy, S. Chand & Co, Ltd, New Defhi

6. Dhingra PC : The Indian Economy: Environment and Policy, Sultan

Chand & Sons, New Delhi

7. Misar SK & Puri VK : Indian Economy-Its Development Experienes,

Himalaya Publishing House, Mumbai

Bhattacharya, RN : Environmental Economics: An Indian Perspective.

Oxford University Press, New Delhi

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