

## **Department of Economics, Kakatiya University, Warangal**

### **Regulations and Syllabus relating to Two-Year M.A (Economics) Examination (Semester System)**

**(with effective from 2004-2005 on wards)**

#### **Objectives:**

- The primary objective is to train the students in the basic of fundamental methods of Economics at Post-Graduation level, so that they can understand economic scenario of the society.
- To give the students an understanding of the basic principles of Economics and to enable them to understand, appreciate and develop professionalism to work in contemporary economic society.
- To acquaint the students with the development of the universe of knowledge and methods of its organization in a day-to-day living standards of the society.
- To train the students with the techniques of quantitative and econometrics with the help of IT applications to manage the advance subject knowledge of Economics, and
- To make students fully aware of various sources of economics knowledge and train them to equipped with techniques to disseminate upcoming related subjects.

#### **Admission:**

- Candidates for two-year M.A (Economics) Degree Examination shall be required to have passed a degree examination of this University or a degree examination of any other University recognized by the Academic Council and equivalent thereto.
- Further the candidate should be qualified in PG CET examination to be conducted in May/ June of every year.
- The course is divided into M.A (Economics) (Previous) & M.A (Economics) (Final) of two semesters each.

#### **Examination:**

- The candidates shall be required to take at the end of each semester an examination as detailed in the scheme of examination.
- Each paper of the examination shall unless otherwise prescribed, be of three hours duration.
- Evaluation of the performance of the candidates in respect of each paper shall consist of semester-wise examination for 80 marks.
- In addition to Semester end examination the candidate shall be required to take two Internal Assessment examinations as per the academic calendar during each semester for 20 marks (i.e. the average of marks awarded for two Internal Assessment examinations).

- A candidate shall be declared to have passed in the examination if he/she obtains not less than 50% or Grade 'C' with CGPA Grade Point 5.5 of the total marks in all the papers put together and also not less than 40% or Grade 'D' in each paper. All other candidates shall be deemed to have failed in the examination.
- The Scheme of Papers and the Scheme of Instruction and Examination shall be given in Annexure-I and II.
- Assessment in the semester-end examination shall be made in accordance with the regulations
- The names of successful candidates at the examination shall be arranged in the order in which they are registered for the examination on the basis of the total marks obtained by each candidate in the semester-end examination.
- Both Previous and Final marks put together will be considered for the award of Grade and pass as follows:

Range of Marks	Grade	Credits
> 85 to 100	O	5
> 70	A	5
> 60	B	5
> 55	C	5
> 50	D	5
> 40	E	5
Failed	F	5
Ab	Absent	---

**GRADES = O: =>85 to 100; A: =>70 ; B: =>60; C: =>55; D: =>50; E: =>40; F: FAILED; Ab: ABSENT**

Further, classification of successful candidates is based on Cumulative Grade Point Average (CGPA) as follows:

Distinction: CGPA: 7.0

I Class : CGPA 5.9 or more but less than 6.0

II Class : CGPA 4.9 or more but less than 5.0

Pass : CGPA 3.9 or more but less than 4.0

- Only those candidates who appear and pass the examination in all the papers of the degree examination at first appearance are eligible to be placed in Distinction. However no candidate who has not passed all the papers at the first appearance shall be eligible for the Award of Medals or Prizes by the University and to receive certificates of Rank obtained by them in the examination. A candidate who fails to appear for semester-end examinations shall be permitted to appear for the same in the next year semester-end examinations.

#### **Attendance:**

- The students are required to put in 100% attendance. However 75% of minimum attendance is strictly required for making them eligible to appear for the examination.
- For cogent reasons like sickness a student is allowed to put up to 25% absence on a bonafide Certificate.

Name of the Department : **Economics**  
 Name of the Programme : **MA (Economics)**

<b>Vision:</b>
To Develop the Department of Economics as a Centre for Advanced Studies in Social Sciences
<b>Mission:</b>
To start the courses in the emerging areas (as per UGC guidelines) like Indian Economy, Indian Public Finance, Development Economics, Environmental Economics, Rural and Tribal Studies etc., under CBCS system.
<b>Programme Outcomes: (PO)</b>
<p><b>PO1</b> To create, apply and disseminate knowledge of Economics in theoretical domains under different specializations</p> <p><b>PO2</b> To develop the ability to identify, formulate, analyse and understand the economic theories in theoretical and application domains of economics at both curricular and research level through critical thinking.</p> <p><b>PO3</b> To enable the students to apply ICT based applications of economics through scientific software like SPSS to use in academics.</p> <p><b>PO4</b> To encourage research culture, provide research ambience and develop related technical proficiency.</p> <p><b>PO5</b> To develop attitude to pursue further research &amp; finding placement avenues through it.</p> <p><b>PO6</b> To inculcate academic and social ethical values among the students.</p>
<b>Programme Specific Outcomes (PSO)</b>
<p><b>PSO1</b> Students are able to apply the knowledge of core concepts of Economics in semester exams, in the UGC-NET/SET and Gate national level exams as well as in the research level project work, which is suitable to communicate/ present further in workshops, seminars, symposiums and debates.</p> <p><b>PSO2</b> Through assignments, NET-SET coaching workshops and research based project work in both theoretical and field study domains, students are able to reveal analytical skills and critical thinking.</p> <p><b>PSO3</b> In day-to-day access to study material, through presentation, students are capable enough to make use of Power Point Presentations (PPTs), Web-based academic links and can also get hand on experience of using appropriate software.</p> <p><b>PSO4</b> Through the research culture of the department and skills acquired therein, students are capable of sustaining subsequent academic progression inside the country and overseas as well, and;</p> <p><b>PSO5</b> Regular practice of self-declaration of the authenticity, uniqueness of project/ research work and plagiarism check</p>

**Course Outcomes (CO)**

Course	Paper	Objectives
Course Code	Course title  Micro Economics	<ol style="list-style-type: none"><li>1. Students are able to understand the basic economic problems of consumer behavior, demand forecasting and theories classical and modern economists.</li><li>2. Students are able to learn various market structures, alternative price theories.</li><li>3. Students are able to understand concept of factor pricing theories.</li><li>4. Students are able to learn theories of general equilibrium</li><li>5. Students are able to learn theories of welfare economics</li></ol>
Course Code	Course title  Macro Economics	<ol style="list-style-type: none"><li>1. Students are able to understand the concepts of National Income</li><li>2. Students are able to understand the different schools of thoughts in economics</li><li>3. Students are able to understand Demand for Money and the Classical and Keynesian approaches and theories</li><li>4. Students are able to learn different theories of inflation like classical, Keynesian, monetarists and structuralists</li><li>5. Students are also able to learn different models of business cycles and macro economic policies.</li><li>6. Students are able to understand role of RBI, economic stabilization and reforms of financial sector</li></ol>
Course Code	Course title  Quantitative Methods	<ol style="list-style-type: none"><li>1. Students are able to understand the statistics to solve the averages in different measures like., Measures of Central tendency and measures of dispersion.</li><li>2. Students are able to understand the correlation and regression to make use in further research studies.</li><li>3. Students are able to understand the different types of differentiations and maxima and minima values.</li></ol>

		<ol style="list-style-type: none"> <li>4. Students are able to understand the probabilities and probability theories.</li> <li>5. Students are able to learn the different tests like Chi-Square, F-test and t-tests for further research studies.</li> <li>6. Students are able to understand time series analysis to make use of forecasting the future estimates.</li> <li>7. Students are able to understand the Index numbers to compare the Base Year and Present Year estimates.</li> </ol>
Course Code	Course title  International Economics	<ol style="list-style-type: none"> <li>1. Students are able to understand theories of international trade.</li> <li>2. Students are able to understand gains from trade and concepts of terms of Trade.</li> <li>3. Students are able to understand tariff issues, quotas and its economic effects.</li> <li>4. Students are able to get knowledge of balance of payment and Marshal -Lerner conditions.</li> <li>5. Students are able to understand foreign exchange determination and Indian foreign exchange reserves</li> </ol>
Course Code	Course title  Indian Economy	<ol style="list-style-type: none"> <li>1. Students are able to understand structure of Indian Economy in Pre-British period</li> <li>2. Students are able to learn six decades of Indian Economy</li> <li>3. Students are able to understand global population scenario and migration</li> <li>4. Students are able to learn various development indices and role of infrastructure in economic development</li> <li>5. Students are able to learn land reforms and technological changes and pricing of agricultural inputs</li> <li>6. Students are able to understand industrial policies and industrialization</li> </ol>
Course Code	Course title	<ol style="list-style-type: none"> <li>1. Students are able to understand various theories of public finance</li> <li>2. Students are able to understand taxation</li> </ol>

	Public Economics	<p>theories, approaches &amp; laffer curve</p> <ol style="list-style-type: none"> <li>Students are able to understand public expenditure, Wagner's Law, Peacock - Wiseman Hypothesis and types of budget</li> <li>Students are able to understand public debt, burden and redemption</li> <li>Students are able to learn central and state financial relations and causes of deficit financing</li> <li>Students are able to understand Indian Public finance, trends in Indian tax revenue</li> </ol>
Course Code	Economics of Growth and Development	<ol style="list-style-type: none"> <li>Students are able to learn growth and development approaches</li> <li>Students are able to understand classical and neo-classical economic development theories</li> <li>Students are able to learn various growth models and theories</li> <li>Students are able to understand various economic issues and</li> <li>Students are able to understand various models of developed and developing countries</li> </ol>
Course Code	Course title  Economics of Environment	<ol style="list-style-type: none"> <li>Students are able to understand concepts of environment, pricing theories of environmental variables</li> <li>Students are able to learn problems of resource allocation, exhaustible and non-exhaustible and implications of ecological imbalances</li> <li>Students are able to understand sustainable growth models of modern and neo-classical</li> <li>Students are able to learn people's movement for sustainable development and its goals</li> <li>Students are able to understand degradation of environment, industrial pollution and control policies</li> </ol>
Course Code	Course title  Economics of Agriculture	<ol style="list-style-type: none"> <li>Students are able to learn the role of agriculture in economic development</li> <li>Students are able to understand land reforms and peasant struggle, agriculture wages</li> </ol>

		<ol style="list-style-type: none"> <li>3. Students are able to learn agricultural production and productivity, green revolution and technology</li> <li>4. Students are able to learn types credit sources, allied activities and marketing</li> </ol>
Course Code	Course title  Financial Institutions and Markets	<ol style="list-style-type: none"> <li>1. Students are able to understand the Indian financial system and functions of financial sector reforms.</li> <li>2. Students are able to understand the Banking system, aims &amp; objectives of developing countries' economies.</li> <li>3. Students are able to understand the money market &amp; capital market structure.</li> <li>4. Students are able to understand the stock-exchange system – SEBI.</li> <li>5. Students are able to understand the foreign exchange markets &amp; Rates – Devaluation and depreciation and international liquidity.</li> <li>6. Students are able to understand the financial system of World Bank, IDA and ADB.</li> </ol>
Course Code	Course title  Economics of Rural Development	<ol style="list-style-type: none"> <li>1. Students are able to understand the Rural Development analysis.</li> <li>2. Students are able to understand the Impact of Green Revolution and Changes in agriculture.</li> <li>3. Students are able to understand the Rural Financial structure and Reforms in Financial sector.</li> <li>4. Students are able to understand the problems of Rural Labour; female and child Labour in rural areas.</li> <li>5. Students are able to understand the cause and remedial measures of poverty and unemployment in rural areas.</li> </ol>
Course Code	Course title  Political Economy	<ol style="list-style-type: none"> <li>1. Students are able to understand value, distribution and development theories.</li> <li>2. Students are able to understand Pre-Marxian critiques of Capitalism, Labor theory of Value &amp; Surplus Value, Dialectical Historical Materialism, traditional Marxist and neo-marxist approaches</li> <li>3. Students are able to understand feudalism as mode of production, capitalism, industrial revolution</li> </ol>

		4. Students are able to understand theories of imperialism and Dependency paradigm, role of MNCs and Globalisation
Course Code	Course title  Industrial Economics	<ol style="list-style-type: none"> <li>1. Students are able to understand the Importance of Loud Location to start the Industries.</li> <li>2. Students are able to understand the Industrial policies and promoting the Industries in India.</li> <li>3. Students are able to understand the Importance of production and productivity trends in India.</li> <li>4. Students are able to understand the Importance of Foreign Capital and Problems of Financial Institutions.</li> <li>5. Students are able to understand the problems and Remedial measures of Large and Small Scale industries in India.</li> </ol>
Course Code	Course title  Econometric Methods	<ol style="list-style-type: none"> <li>1. Students are able to understand the different methods of Econometric models, like classical and linear regression models.</li> <li>2. Students are able to understand the estimation through OLS models</li> <li>3. Students are able to understand the concept of R-values and Adjusted R-Values</li> <li>4. Students are able to understand the Dummy variables how to make use of Dummy variable in variable analysis</li> </ol>
Course Code	Course title  Economics of Tribal Studies	<ol style="list-style-type: none"> <li>1. Students are able to learn various concepts of tribes and characteristics of tribal economy.</li> <li>2. Students are able to understand historical review of various tribal movements and telangana armed struggle</li> <li>3. Students are able to learn colonialism, peasantisation and proletarianisation of tribal groups</li> <li>4. Students are able to learn integration of tribes, impact of globalization, cultural disintegration from bride price to dowry price and various approaches for tribal development</li> </ol>
Course Code	Course title  Economics of Women's Studies	<ol style="list-style-type: none"> <li>1. Students are able to understand concept of Women's Studies.</li> <li>2. Students are able to understand origin and development of feminism.</li> <li>3. Students are able to understand status of women in Indian society, pre and post independence period.</li> </ol>



		<ol style="list-style-type: none"> <li>4. Students are to understand demography of female population.</li> <li>5. Students are able to understand analysis of women's work paid and unpaid</li> </ol>
Course Code	Course title  Labour Economics	<ol style="list-style-type: none"> <li>1. Students are able to understand basic concepts of labour force.</li> <li>2. Students are able to learn employment and unemployment strategies under five year plans</li> <li>3. Students are able to understand the theories of labour wages and legislations</li> <li>4. Students are able to understand the labour unions and industrial disputes</li> </ol>
Course Code	Course title  Human Resource Management	<ol style="list-style-type: none"> <li>1. Students are able to understand significance of HRM, responsibilities of manager and problems</li> <li>2. Students are able to learn various plannings job description and evaluation</li> <li>3. Students are able to learn HR development strategies, HRD orientation &amp; training</li> <li>4. Students are able to learn Industrial relations and to resolve conflicts</li> <li>5. Students are able to learn international strategies and approaches of HR, globalization impact and future of HRM</li> </ol>
Course Code	Course title  Managerial Economics	<ol style="list-style-type: none"> <li>1. Students are able to understand the Managerial economic skills and objectives Firm.</li> <li>2. Students are able to understand the Consumer behavior and Demand analysis.</li> <li>3. Students are able to understand the Risk and uncertainty and the problems of insurance.</li> <li>4. Students are able to understand the production costs and Law of returns of Scale.</li> <li>5. Students are able to understand the different markets analysis and pricing strategies.</li> </ol>
Course Code	Course title  Computer Applications in Economics	<ol style="list-style-type: none"> <li>1. Students are able to understand the computer fundamentals components and how to make use in Economics.</li> <li>2. Students are able to understand the MS-office for using in Economics.</li> <li>3. Students are able to understand the SPSS for their further research and different types of data analysis in Economics.</li> </ol>

		<ol style="list-style-type: none"> <li>4. Students are able to understand the E-commerce communications – its applications, benefits and web commerce applications in Economics.</li> <li>5. Students are able to understand how to make online shopping in the present market system.</li> </ol>
Course Code	Course title  Regional Economics	<ol style="list-style-type: none"> <li>1. Students are able to understand concept of regional planning, types of regions and functional approaches</li> <li>2. Students are able to understand theories of regional imbalances and inter-regional differentials of development</li> <li>3. Students are able to understand Regional policy, pre and post-independence period and causes for regional imbalances</li> </ol>
Course Code	Course title  Demography	<ol style="list-style-type: none"> <li>1. Students are able to understand concept of Demography, theories of population and development</li> <li>2. Students are able to understand population trends, population explosion, growth and sex structure</li> <li>3. Students are able to understand trends in fertility, trends, factor affecting fertility, marital status, mean age at marriage and mortality.</li> <li>4. Students are able to understand migration, urbanization, population policy and family planning strategies</li> </ol>
Course Code	Course title  Economics of Infrastructure	<ol style="list-style-type: none"> <li>1. Students are able to understand the Importance of Infrastructure in Economic Development.</li> <li>2. Students are able to understand the objectives and characters of public utilities.</li> <li>3. Students are able to understand the structure of Transport Costs and Location.</li> <li>4. Students are able to understand the Communication system utilities.</li> <li>5. Students are able to understand the problems and Remedial measurements of electricity, Gas and water Supply.</li> </ol>