



OFFICE OF THE REGISTRAR
KAKATIYA UNIVERSITY
WARANGAL 506 009 (T.S.)

No. 105 /F2/KU/2023-24

Date: 09-11-2023

To
All the Principals of University Constituent Colleges
All the Heads of departments
The Director, SDLCE
All the Drawing Officers
KAKATIYA UNIVERSITY
WARANGAL

Sub: INCOME TAX – Deduction of Tax at source from the salaries during the financial year 2023-2024 (Assessment Year 2024-2025) supply of Income Tax forms with some guidelines - Reg.

Sir,

Find enclosed Proforma-A of Income Tax Returns with a request to distribute the same in triplicate to each of the Teaching & Non-Teaching employees and Contractual Teaching Staff working under your control. Kindly arrange to get the Income-Tax Returns Proforma-A completed in all respects together with the necessary enclosures certified by the Drawing Officers concerned and transmit them in duplicate to the Deputy Registrar, Accounts Branch/ Audit Office, (Pre-Audit) of Kakatiya University, along with the pay bills on or before 20th November, 2023.

In case of House rent Allowance exemption under section 13-A and Rule 2 A of the Act., is claimed, the Rent receipt in Original towards payment of rent should be enclosed to the Proforma-A otherwise the exemption cannot be admitted.

Other Deductions

a)	(The deductions in respect of House Property Interest on Home Loan) Enclose relevant documents. u/s 192B Maximum Rs. 2.00 lakhs in case of self occupied property.
	The deductions in respect of Medical Insurance premia paid under an approved Scheme up to Rs. 25,000/- is admissible under section 80-D (premium actually paid or Rs. 25,000/- which ever is less) and Rs. 50,000/- for Senior Citizens.
b)	The deduction in respect of Medical treatment etc., of Handicapped dependent under section 80-DD is admissible up to Rs. 75,000/-. (Rs. 1,25,000/- in case of severe disability)
c)	The deduction in respect of medical treatment of the assessee or dependent under section 80-DDB is admissible up to Rs. 40,000/-. (certified by specialist by Form10-I) such disease or allowed on the basis of a prescription from an oncologist, a urologist, nephrologists, a hematologist, an immunologist or such other specialist, as mentioned in Rule 11 DD.
d)	The deduction in respect of interest paid against loan taken for his own, spouse, and children's higher education under section 80-E (Actual amount of interest paid on loan for initial year plus 7 years)

e)	The T. S. Chief Minister Cyclone relief Fund under section 80-G and donations to certain specified funds and recognized charitable institutions (No deduction under this section is allowable in case the amount or donation exceeds Rs. 2000/- unless the amount is paid by any mode other than cash)
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Total deduction: Aggregate of section 80-C & 80-CCC should not exceed Rs. 1,50,000/-

In accordance with the provisions under section 208 to 219 of the Income Tax Act., the tax shall be payable in advance during the financial year in respect of the total income of assessee which would be chargeable to tax for the assessment year immediately following that financial year.

Further, it is noticed during the previous years that the statements received were incomplete and without necessary enclosures, which were sent at the fag-end of the financial year (i.e., at the en of February of every year). In no case the proposed investments claimed for deductions will be accepted during the month of March, 2024.

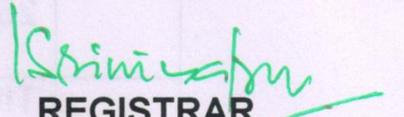
Therefore, all taxpayers (**All Teaching, Gazetted Officers, Non-Teaching and Class-IV employees and Contractual Teaching staff**) are requested to finalize their proposals and complete the investments if any, before submitting the statements. The investments proposed by the end of February, 2024 only, failing with the proposed investments will be deemed as not be admitted by the Audit. Tax once calculated will be treated as final and no revision can be admitted by this office.

It is to inform that there are two regimes of Income Tax Calculation for the year Financial Year 2023-2024, They are 1) Old Income Tax Regime and 2) New Income Tax Regime. Income and there will not be any exemptions whatsoever.

Further, all the service Pensioners (Teaching & Non-Teaching) are also hereby informed to submit the designated Proforma-B (enclosed) to the Pension Section, Accounts Branch by November, 2023.

Further, the Audit Branch will be constrained to **refuse the pay bills pension for the month of November, 2023 if not accompanied by the Income Tax Returns (Proforma-A & Proforma - B)**

IT returns (Proforma-A & Profoma-B) are available at website : www.kakatiya.ac.in only


REGISTRAR

Encl: (Proforma-A & Proforma-B)

Note :
1. Aadhar Card Xerox copy
2. PAN Card xerox copy
3. Bank Pass book first page xerox copy

Copy to:
1. The Secretary to the Vice-Chancellor, KU., Wgl.
2. The P.A. to Registrar, KU.
3. The SF.